OFFICIAL CITY COUNCIL PROCEEDINGS.

CITY HALL, MEMPHIS, March 2, 1870. At a regular meeting of the City Coun-ell of the city of Memphis on Wednesday, March 2, 1870, present: Hon, John John-son, Mayor, Messrs. President Dixon, Giancy, Kelly, Chase, Graves, O. F. Prescott, Birmingbam, Duncan, Pepper, Smith, Cohen, Parker, James, Signalgo, Fwoilig, Hewitt, Hallum, Miller, Doyle A quorum being announced, the President took his seal, called the Council to the Annual Statement of the city of

order, and had the roll of Council wen The minutes of the proceedings of the

sion:
To the General Council of the City of Twenty-five acres of land be-tween Wolf and Mississippi Memphis: Gentlemen-It is made my duty by the charter to give you from time to time such information as may be in my possession as to the affairs of the city.

Main straight straight such a straight str Your attention is invited to the accompanying statements of the assets and liabilities of the city, carefully prepared by the Compiruler. The first tabular state-ment (No. 1) shows the assets and their nominal or par value, as they appear on the beeks of the city, and in the reports of the Comptrollar of January 1, 1869, are divided into four classes, as may be seen by reference to tabular statement Memphis and Ohio R.R. stock.

First-Those considered as available for S. Tate et al., bond account. the payment of the past due or floating debt—the property embraced in which I would recommend the sale of, and the inplication of the proceeds for that purpose-amounting in value as estimated to the sum of \$458,961 55. The second class emicraces, as will be seen by examining the statement, such figures as councily necessary to extry on the business operations of the city. The estimated value of this class is \$230,000.

Total Third—The navy-yard, the value of which it is difficult to estimate, as it is now being rapidly cut away by the Mississippi river; it is also mortgaged for the payment, principal and interest, of \$500,-

payment, principal and interest, of \$30,000 six per cent. bonds, issued by the Memphis and Little Rock Railroad Company, and will, in all probability, be absorbed in the payment of that dest.

In these estimates are not included the \$17,000 of paying bonds loaned to T. E. Brown & Co., and the \$15,593 12 of paying bonds loaned to Forrest, Mitchell & Co., where the considered is the payment of t s they cannot in any sense be considered as secured or available for the payment of or M.C. Gallaway & C.C.

down in the statement as of unknown value.

Statement No. 3, showing the bonded indebtedness amounting to \$2,611,000, and a floating or past due debt amounting to \$1,472 50, making a total indebtedness of \$1,472 402 50. How best to provide for this debt is to us the first and most important question. I am satisfied that use portant question. I am satisfied that we cannot, under any consideration, or for mortgage. hereofter leved to be paid in cash, making our valuation and assessments upon that basis, and receiving in payment thereof our variation and assessments upon that basis, and receiving in payment thereofouly cash, thereby enabling us to have all work done for or supplies furnished to the city at the lowest cash prices. To provide for the floating dot now past due, and the \$19,000 of bonds passed due and maturing during the present year, and amounting during the present year, and amounting house house house recommend that the bonds of the city to North Market house. the amount of \$408,000 be issued, having thirty years to run, and bearing interest at the rate of six per cent, per annum, to be used in First engines, learns, office furniture, etc. Home per annum, to be used in First part and the balance of \$421. 402 50 ought readily to be taken up out of the \$455,961 25 of assets estimated as availthe \$455,961 23 of assets estimated as available for that purpose. This, after taking up the \$12,000 of bonds as above, and issuing the \$405,000 as recommended, would make the bonded debt for which the city would be required to provide, \$4,000,000, would be required to provide, \$4,000,000, requiring an annual interest, at six per cent., of \$240,000, to provide for which for the current year would require a tax of one per cent., or \$1 on the \$400, upon the estimated value of the real and personal property in the old city limits—say \$25,000,000, which rate of tax \$1.500,000,000, which rate f continued through a period of thirty rears, estimating the increased valuation

at what is considered a the payment of the sering as sure per cent.

Assets available for the payment of the same and interest, within the time named, esving a surplus of size control of the payment of the payment of the same available for the payment of salisfied it would in fact pay it off in a hasets not available, shorter time, as it will be seen that I have 1,000,000 per annum for the first fifteen years, or until is reaches the amount of 40,000,000. I found that this would be that after reaching that point of wealth, and it is to be hoped prosperity, that this city should stop its growth or increased valuation; but masmuch as we are still to have large subile improvements, to post bonds bearing or make which it will no doubt be necessary Paving bonds, bearto issue either houds, it is absolutely necessary to give our own bonds the highest possible value in the market; and if we were paying our interest promptly, and bearing 10s. were paying our interest promptly, and retiring our bonds at say 80 cents and upward, our new bonds would most likely-be of the same value, particularly if the ama provision was made for paying

turity. As to the payment of our inter-est in the future, if this or some such met promptly as it falls due, semi-annually. The interest falling due in July of the present year we cannot promise to meet, as the tax out of which it would be paid cannot be collected until after that s, or between that time and January visable to increase the funding bonds to an arcount not exceeding in all the sum the current expenses for earrying on the 25,000

darkets and Market Masters Contingent Expenses 24,000 Interest on present bonded debt. 221,100 Interest on present floating debt. 24,200 \$588,000 cear 1870, is estimated as follows: \$150,000

15,000 4,000 Fines and Forfeitures from 24,000 Gaming Houses and Houses of Ill Fame...... Heal and personal estate in old city limits, on valuaold elly limits, on v rat on debt, say tax of \$1 250,000 For general purposes, say a 112,500 In the 7th and 10th wards, nated valuation of

\$2,500,6=0, for general pur-poses, a .ax of 45c on \$100. 11,250 Of this at least 20 per cent, cannot

If to a tax, as estimated above, of \$1 for interest, and die for general purposes, we add the 30c necessary to carry on the city schools, we have a total tax of \$1.75 on the \$100, which at the present time I consider the very highest rate of tax that should be imposed upon our over-bur-thened-tax-payers, and unless we virtu-ally repudiate our debt by failing to pro-vide for our interest as it falls due, and also to provide a sinking fund for the pay-ment of the principal at maturity, and ment of the principal at maturity, and the current expenses of the city for the year as shown in the accompanying esti-mates which are supposed to be as low as the affairs of the city can be successfully conducted upon, I cannot see how it can be recurred below this amount, however be reduced below this amount, however much we may desire it; and I can assure you name of you are more fully impressed, with the great drawtack which these high rates of taxation are to our progress; etchough, in mot, the tax of \$1.75 up the \$100 is not an unusually high rate of city tax when compared with other cities. The real trouble is in our debt, which involves the necessity for the really extra-ordinary high tax of \$1 on the \$100 for interest alone, and the enermous State and county tax of \$1 to upon the \$100-being more than five times the amount pair is the county provious to the war. Your for providing a tager and more comforta-for providing a tager and more comforta-the city jail or station house, and a Re-corder's Cent room. The Police Board are offered a house for the purpose at a fair sent. I would recommend that a fair sent. I would recommend that a stention is also invised to the necessity

proceeding meetings were read and Navy Yary grounds east of Promenade street. \$250,000 00 Promenade street. \$360,000 00 Explanation From the Property of the P Read to General Council in joint ses- Exchange Building, city Hos-

cannot, under any consideration, or for any purpose, allow ourselves to increase it. To decrease it, and at the same time carry on the government of the city, I am of the that a ground and mamediate re- ment of the debt, as they are necessary to term to a cash basis as the only true policy; carry on the city government; For calue. Est. value.

BECAPITELATION.

380,502 03 \$2 409,856 40 \$1,282,561 I BONDED INDERTEDNESS OF THE CITY OF MEN ich as we are still post bonds bearing6 - 52,692,000 00 897,000 00 20,000 00 50,000 00

Less am't of 6s bonds to be paid by S. Tate and others 271,699,00 \$2,311,000-00 To which add bond bearing 7s interest of the Memphis and LittleRock Raticoad ing interest dueJan uary 1, 70 244,497 25

70,841 51 50,010 27 \$768,579 11

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Respectfully submitted.
D. A. SHEPHERD. City Comptroller. Average valuation, \$27,000,000. me from tax at 1 per cent ... \$1,350,000 150,000 Less fees and losses... \$1,200,000 interest on \$4,000,000 at 6 per cent. for five years SECOND PIVE YEARS. Average valuation, \$32,000 000. neome from tax at 1 per cent....\$1,600,600

\$641,750 Less fees and losses 8508,000 of \$i for five years 1,200,000 at 80c. 200,000 pavement on Center allo THIRD PIVE YEARS. Average valuation, \$37,000,000. Interest on \$3,750,000 at 6 per cent for five years

Ralance to invest To invest in say \$625,000 at 80c ... 500,000 POURTH PIVE TRABS. Loss tees and losses .. Interest on \$3,125,000 at 6 per cent PIPPE PIVE TEARS. Average valuation, \$49,600,000 Income tax at 1 per cent

Loss fees and losses... Interest on \$2,175,000 at 6 per cent In say \$1,125,000 at 90c. Average valuation, \$40,000,000 Iross be taken upon it for a term of years. The condition of our wharf and landing The condition of our whart and landing should command your prompt and earaest attention; as should also the union for five years.

of the several lines of railroads terminating at the city, in one common or cenating at the city, in one common or cenating at the city, in one common or central deput. The importance of this subtral deput. The importance of this subtral deput. Interes I on \$1,000,000 at 6 per cent. just I cament too strongly urge upon you, and hepe that the Committee now having

spairing Desoto street in Over-ton fract...... ilding culvert at corner of Market and Fulton, and repairing Market and Fulton streets in Navy Yard ..

Culvert on Hernando road near F. P. R. P. Culvert corner of Third and Auc-nne, between Hawley and Mos-Culyert on Second Street, Chelsea Culvert on Main and Jefferson... Covering cistern near Madison street and Bayou Julyert on Walnut street, near Culvert corner of Jackson and

Frontstreets.

Repairing culverts on Main at
Union, Gayese and Talbot Sts...

Clesning alleys between Court
and Jefferson and between nando streets

J. H. HUMPHREYS. City Engineer. Received and ordered published, and eferred to Committee on Accounts.
CITY ENGINEER'S OFFICE, MEMPHIS, Feb. 1, 1860. Hon. John Johnson, Mayor:

The following statement of operations and expenditures of this department during the Forty Second Corporate Year is respectfully submitted:
J. H. HUMPHREYS, City Engineer. STATEMENT OF EXPENDITURES IN THE

CITY BROINEER'S DEPARTMENT FOR THE YEAR 1869. Regular salaries. salaries of clerks, inspectors, etc., incidental to paving conffice and incidental expenses. E. Brown & Co., contractors Nicolson payement between Beale and Wellington sta...... J. & M. Loudon, stone paving on landing between Court and Union ets. \$1,822,462 50 W. J. McKeon, building culverts and repairing Nicolson pavement on Main st. at the

w. J. McKeon, repairing Nicolson pavement on Madison st. near the bayon bridge.
W. J. McKeon, repairing Nicolson pavement at the intersection of Monroe and Main sts., Robert Allen, relaxing brick. Robert Allen, relaying brick sidewalks north side Adams, between High and Orleansste, James Fogarty, making em-bankments at Frontst, bridge. Choat & Co. street lanterns. on 000. cent....\$1,600,000

M. Connell, lumber for culvert on Second and Auction sts....

Michael Holleran, relaying gut-

\$1,850,000 ings for inlets at Second st. bridge bridge tern at the corner for ings for inlets at Second st. \$1,625,000 tern at the corner Trezevant and Main sts.

1,125,000 Randall & Heath, lamp-posts...
\$ 500,000 Randall & Heath, cistern capa...
Randall & Heath, repr'g lamp frames.
Michael Hurley, grading at the Third st, bridge ...\$2,000,000 R. F. Morrissey, plastering cis-250,000 tern at corner of Jones's venue

THE MEMPHIS DAILY APPEAL.—THURSDAY, MARCH 8, 1870.

The memorial on the college and fine the control of the college and the co

A SUPPHERD,
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7,00 of No. 10 o

the City Engineer. Adopted by Board.

Adopted by Board.

Resolved, That the City Engineer be instructed to put in passable condition Calboun or South street, from Main to Shelthat this lot is unimproved, while there are improvements on parts of the property chargeable with the full proportion according to its area, the amount due on it is \$69 35. But your petitioners state that this lot is unimproved, while there are improvements on parts of the property chargeable with the full proportion according to its area, the amount due to the property chargeable with the full proportion according to its area, the amount due to the property chargeable with the full proportion according to its area, the amount due to the property chargeable with the full proportion according to its area, the amount due to the property chargeable with the full proportion according to its area, the amount due to the property chargeable with the full propert

report favorable. Adopted. 485
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To the Henerable Board of Mayor and Gers may be for the City of Memphis:
We, the undersigned, citizens of the in the case, over pray.

R. F. MAR

Referred with power to sand from the street cars at the south end of Main street, and to the public school.

2,000,000 Vant, 1: southeast corner of Vance and Harnando, 1; northwest corner of Poplar atroet and Center alley, 1; southeast corner of Poplar atroet and Center alley, 1; southeast corner of Second street and the alley between 1,750,000 Exchange and Markot, 1; northwest corner of Main street extended and fine of Main street ext

Adopted.

1 IMPROVEMENT COMMITTEE.

Upon a resolution that the City Engineer put Union street in good passable repair from Wellington street to Marshall avenue, your Committee report favorable.

Adopted.

Upon the resolutions—1st, that the City Engineer have With street repaired, say in the Ninth Ward from Kerr to Mill street, and put a spitable cuivert under said street between Kerr and Keel streets; 2d, that the Engineer have repaired or constructed a bridge on the Randolph road a short distance north of Auction astreet, your committee report: Refer to the lot from these taxes in order to committee her sale. That on examination it has been found that for the corporate year, embracing parts of 1858-30, it was assessed as part of 14 acres; for the year preceding, as part of 5 acres; so that the City Tax Collector cannot fix upon the amount properly due on said lot. There is filed herewith a statement of the Tax Collector, which shows that in the taxes the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the lot from these taxes in order to complete the raile. That on examination it has been found that for the corporate year, embracing parts of 1858-30, it was assessed as part of 18 acres; for the year preceding, as part of 8 acres; and for the six years preceding, as part of 8 acres; so the lot from these taxes in order to complete the of 1858-30, it was assessed as part of 1858-30, i acre; and a calculation shows that if it is properly chargeable with the full proporhoun or South street, from Main to Shelby street.

Adopted by Council.

Referred to Improvement Committee by Board of Aldermen.

Upon a resolution that the City Engineer be instructed to put in passable condition Calboun or South street, from Main to Shelby street, your committee report favorable.

Adopted by Council.

Referred to Improvement Committee by Board of Aldermen.

Upon a resolution that the City Engineer be instructed to put in passable condition Calboun or South street, from Main to Shelby street, your committee report favorable.

Adopted by Council.

Referred to Improvements on parts of the property; so that petitioners think fifty dollars would be the full amount for which this lot should be held liable. The tax seeses of on it for the corporate year ending January 1, 1870, is only \$8.70.

Pelitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your petitioners therefore pray your honorable body to order that said lot be relieved from these back taxes on your

And if this relief cannot be granted to the full extent asked, they pray that such orders may be granted as may seem proper in the case. And your petitioners will R. F. ALEXANDER, MARTHA A. ALEXANDER. Referred to Mayor and Tax Collector

with power to act.

Said Said Street Street

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THE RESERVE AS PROPERTY.

Superior of the Associate Mission. EDWIN WICKENS, Secretary. BISHOP GREEN, of Mississippi, visits Lamar on Saturday, the 5th, and Early Grove on Sunday, the 5th, Services at 11 s.m.

LARDE additions, this morning, to our HOUSERBERING stock—DOMESTICS, IRISH LINESS, TABLE DAMASKS, SHERTINGS, COUNTERPANES, TOWELS, etc. below this market. SEESSEL & SON.

Pickles.—A choice lot, in barrels and half barrels, just received from New York, for sale by John Lilly, 351 Main street.

Hilly, 351 Main street.

The question was not determined. First sale by John Lilly, 351 Main street.

Special Notice—Postponement.—The distribution of a distrib

tic goods, which will put prices of same the much below those of other houses. Herzog & Bro., 294 Main street. NEW Spring Arabs, just opened, at B. Lowenstein & Bros. cratic Executive Committee of Shelby County on Thursday, March 3, at 3 o'clock p.m., at "Willett's," No. 37 Adams street. Every member is requested to be present. The Democratic nominees for county offices are also requested to be present.

County members please notice.
J. J. Dubose, Chairman.
Geo. S. Robbiss, Secretary.

of these favorite cysters received daily by trial in this Court to day.

V. D. Fuchs, No. 41 Jefferson street. 1943. Halley vs. Brown & Co.

street and Center alley, 1; southeast corner of Second street and the alley between

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portance to the city of Memphis that we make known to these, and through them to other practical railroad men throughout the country generally, the great natural advantages of our city, and show its capacities, etc.; therefore,

Resolved, That the Mayor and General to the city of Memphis that we may and "independent," are invited to be present and address the meeting, advecting the meeting and commences at Kachuk and at the ancilon room of Messrs. Royster, Trezevarit & Co., in their sale this morning.

Trezevarit & Co., in their sale this morning.

Trezevarit & Co., in their sale this morning.

We are requested to prepare the trading break up the fun."

The manmoth cannot cannot around the Desmandary the meeting advecting the meeting and divise the meeting advecting to the meeting advecting to the meeting advecting the meeting advecting to the meeting advecting the meeting advecting to the meeting advecting the meeting advecting the meeting advecting to the meeting advection sale in Memphis, will be found at the anciton sale in Memphis, will be found at the anciton sale in Memphis, will be found at the anciton sale in Memphis and the memphis advecting to the memphis advecting to the memphis advecting to the memphis advectin

quantity shut the doors and windows and hardesded them with such material as was at hand. This held the would be to been in check a few minutes, due! Mollie Ebert.

The Commissioner of International Review of the International Property of the International Prop

The milities does that the titus may be included as the milities of the militi

Look at those elegant shades of NEW ALPACAS just opened at SEESSEL & SON'S. leave to-day, and will not transfer her cargo, as was expected she would have to

LAW REPORTS.

for Friar's Point and all way landings.
She is the regular United States mail
packet, and goes through on time.
The Little Condor, with seven barges of Circuit Court--- Judge Swayne. Several witnesses for the State were exville Sunday.

The Hamilton is running in the Pine Bluff and mouth of White river trade, and mond case yesterday, when an important question arosa in regard to the admissability of material testimony for the State, and the jury re-tired pending the argument of the coun-sel, which discussion was participated in by Colonel Ganti for A Pine Binii paper, of the 24th uit., re-ports the steamer Arkansas aground at Carson's, with 1300 bales of cotton aboard. and has but a slim chance of getting off until a rise occurs. The snag-boat Theyer is at work raising

The jury returned a verdict in favor of the plaintiff for \$1,675 37 in the case of First National Bank vs. Wiekle et. al., The Great Republic was advertised to GEO. W. CHEEK, - Geo. Maione, master

1981, Heath & Co. vs. Fletcher et al. 2021 Crump, Meore & Co. vs. Moode 2087. Foote vs. Clellis, administrator. 2102, Crowder vs. Rawlings & Co. 2103, Seessel vs. Nealis. 835. Vance va. Honn & Co.

master.

DEPARTURES.

RIVERS, WEATHER AND BUSINESS.

MEMPHIS GAS WORES, March 5.

We are requested to prepare the trading borers are now employed on the canal, community for the richest display of which will cost the Government millions FIVE THOUSAND PLEORS OF NEW SPRING on the subject of the late illegal and un- morning at the salesroom of Mesars, Roys- Parars, best brands, being opened this norming at 12 ke a vard.

ements throughout Proportion STEESSEL & SON.

LAROUST assortment of the latest dal-New Spring Arabs, just opened, at B. Lowenstein & Bros.

You will find that Harzog & Bro. prove heir assertion as to selling Dry Go ow the value, by calling there, 294 Main TO SUBSCRIBERS.

Subscribers to the Dully and Weekly APPEAL will please take notice that when

their time is about to expire, the last paper will be sent to them with a cross mark balore their names, Naw Spring Arabs, just opened, at B New Orleans Lowenstein & Bros. Goder and Poterson for March, at Jos Locke's, 2001/2 Main street.

STEAMBOATS.

The river rose 5 inches the past 24

FOR ARKANSAS RIVER. The Goo, W. Cheek leaves this evening Memphis and Arkansas River Packet Company--- United States Mail Line.

For Helena, Friars' Point, Mouth White River Pine Bluff, Little Rock, and connections for Hot Springs and Fort Smith alt intow, for New Orleans, passed Louis Steamer OELESTE This elegant and newly relitted FRIDAY, an inst., at 5 p.m. For freight or passage apply on board or to W. H. KENNEDAY, Agent, mh2 No. 2 Madison st. Stanton Block.

FOR FRIAR'S POINT.

First National Bank vs. Wickle et. al., yesterday.

The case of Sullivan Adm'x vs. Memphis and Charleston Baliroad Company, was commenced and is likely to occupy to-day and to-morrow. This is a damage suit for \$20,080.

Chancery Coart-Chanceller Morgan.

The case of Brinkley vs. Brinkley still occupies the attention of the Court, and being still unfinished, the argument will be resumed to day.

Criminal Coart--E. E. Sudson, Judge.

In this Court the case of the State vs. Arthur Cartwright, indicted for murder, is on trial. Seyen jurors have been obtained.

Manieland Court--Judge Fouts.

Manieland Court--Judge Fouts.

Municipal Court—ludge Foute.

The following cases will be called for its in this Court to-day.

The following cases will be called for is but one other best like her new on the waters, that is her consets, the M. J.

Memphis & New Orleans Saturday Packet,

G. L. KOUNS Haster,

them will produce the rich natural hair shades brought out by the use of Phateon's viriality, on Salvation for the salvation for the salvation of the salvation

Wicks, recently built at this point by the same parties. Shippers at St. Louis need have no fears of a further blockade at that port, for when the Church and Wicks get fully under way, they are capable of moving the control of the GRAND ERA, ing a world of freight."
The Mary Houston leaves Louisville tonight for New Orleans.

New Orleans freights were advanced at FARES KRES, IT Clork.